

Norfolk Island Regional Council

Statement of Cash Flows

for the period 1 July 2020 to 31 January 2021

	2019-20 Actuals \$(000)	2020-2021 YTD Actuals \$(000)
Notes		
Cash flows from operating activities		
Receipts:		
Rates and annual charges	1,403	1,494
User charges and fees	12,512	5,007
Grants and contributions	51,860	18,680
Bonds, deposits and retention amounts received	44	
Investment and interest revenue received	336	31
Other	5,156	2,892
Payments:		
Employee benefits and on-costs	(11,105)	(5,572)
Materials and contracts	(6,796)	(3,138)
Bonds, deposits and retention amounts refunded		
Other	(6,199)	(5,516)
Net cash provided (or used in) operating activities	47,211	13,877
Cash flows from investing activities		
Receipts:		
Sale of investment securities	6,467	4,703
Payments:		
Purchase of investment securities		
Purchase of infrastructure, property, plant and equipment	(39,696)	(31,075)
Net cash provided (or used in) investing activities	(33,229)	(26,372)
Cash flows from financing activities		
Payments:		
Repayment of borrowings and advances	0	0
Net cash flow provided (used in) financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	13,981 -	12,495
Plus: cash and cash equivalents – beginning of the period	1,323	15,304
Cash and cash equivalents – end of the period	15,304	2,809
plus: Investments on hand – beginning of the period	0	10,033
Investments on hand - end of the period	10,033	5,331
Total cash, cash equivalents and investments	25,337	8,139