

NORFOLK ISLAND

Subsection 497(1)(2)

COMPANIES FORM 44

DECLARATION OF SOLVENCY

..... Limited
We, .....
and .....
being

- \* all
\* a

Majority of the Directors of the Company, and being present at a meeting of the Directors, declare that

- (a) we have made an inquiry into the affairs of the Company; and
(b) at this meeting, we have formed the opinion that the Company will be able to pay it's debt in full within a period of .....(1) months, after the commencement of the winding up.

Annexed to this declaration is a true and correct statement of the Company's assets and liabilities as at the ..... day of ..... 20....., Being the latest practicable date before the making of this declaration.

Dated this ..... day of ..... 20.....

.....
.....
.....
Signatures

- \* Strike out whichever is inapplicable.
(1) The period must not exceed 12 months.

DIRECTION

Requirements relating to annexures are set out in regulation 8.

**SCHEDULE 2 – continued**

**STATEMENT TO BE ANNEXED TO DECLARATION OF SOLVENCY  
SHOWING ASSETS AT ESTIMATED REALIZABLE VALUES AND LIABILITIES  
EXPECTED RANK,**

AS AT..... 20.....(1)

..... Limited

Registration No: ..... / .....

Assets and Liabilities	Estimated to realize or to rank for payment (to nearest \$)	
<b>ASSETS</b>		
Cash in Bank.....		
Cash on hand.....		
Trade debtors.....		
Loans and advances.....		
Unpaid Calls.....		
Stock in trade.....		
Work in progress, as detailed in inventory.....		
Freehold property.....		
Leasehold property.....		
Plant and machinery.....		
Furniture, fittings, utensils & c.....		
Other.....		
.....		
.....		
Estimated realize value of assets		
<b>LIABILITIES</b>	\$	\$
Secured on specific assets, viz:		
.....		
Secured by floating charge(s).....		
Estimated expenses on winding up.....		
Other estimated expenses, including interest		
Accruing until payment of debts in full.....		
Unsecured creditors (amounts estimated to rank for payment):		
Trade Accounts.....		
Bills payable.....		
Accrued expenses.....		
Other liabilities.....		
.....		
.....		
Contingent liabilities:		
.....		
.....		
.....		
Total.....		
Estimated surplus after paying debts in full		

Remarks.....

Dated this..... day of ..... 20.....

.....

Signatures

(1) This statement shall be made up to the latest practicable date before the making of the declaration of solvency.